Peglo

LIVE ON SOLANA MAINNET

Liquidity that never leaves

Stablecoin FX markets and depeg backstops, made from balances that stay in the LP's wallet.

SOLANA | 1INCH AQUA | CHAINLINK CRE | BASE

PROBLEM

Stablecoins sit idle, and pools fail in a depeg

Idle capital

Hundreds of billions in stablecoins sit in wallets and treasuries earning nothing. Earning fees means locking them in a pool.

One job per dollar

Coins in a pool cannot do anything else. A treasury has to pick one use for every dollar.

Depegs hit LPs

When a coin breaks, arbitrage dumps it into pools. LPs hold the broken coin and liquidity vanishes when it is needed most.

SOLUTION

One balance, two jobs, zero deposits

FX range

Prices up to 8 stablecoins on one concentrated curve. Dollar coins at $1, EURC and BRZ at live FX. Up to 301x capital efficiency.

Peg backstop

Dormant until the oracle halts a broken coin. Then buys it below market, pays in healthy coins, never above face value.

Same wallet

Both are permissions over coins the LP keeps. Nothing moves until a trade fills, and the taker is paid straight from the wallet.

HOW IT WORKS

A swap, start to finish

Trader

asks for USDC to EURC

SDK

splits across every LP, one transaction

Program

reads prices and halts from the oracle

Curve

prices the leg, checks the LP never loses value

LP wallet

pays the trader directly as SPL delegate

In a depeg the sentinel halts the coin. Every range refuses it, and only backstops buy it, at a discount their LPs chose in advance.

WHY SOLANA

Where stablecoin FX lives

Coins	USDC, USDT, PYUSD, USDG, USDS, USDe, EURC and BRZ are all native SPL or Token-2022 mints.
Cost	A swap costs 0.000005 SOL and about 50,000 compute units per leg, so small LPs and small trades work.
Custody	SPL delegates give the same property as 1inch Aqua: coins stay in the wallet until a fill.
Reach	Payment apps, treasuries and issuers already settle on Solana.

TRACTION

Built, tested and live

Mainnet

Solana program and oracle live since 15 Nov 2026

4 networks

Solana mainnet and devnet, Base and Base Sepolia

1.12 bps

measured cost of a $10,000 USDC to DAI swap

600

Rust to TypeScript parity cases, exact match

745

SDK tests, plus 80 contract tests and 21 end-to-end checks

0.275 SOL

to deploy a 52 KB program, mostly a refundable deposit

MARKET

A large market with no depeg buyer

Supply	Stablecoin supply passed $250B in 2025, with more than $10B on Solana.
FX	Euro and real stablecoins grow fastest and trade in the thinnest pairs.
Gap	No venue offers a standing, pre-priced buyer for a coin in a depeg.
Users	Treasuries, DAOs, market makers, issuers, payment apps and holders.

COMPETITION

Pools leave in a depeg. Peglo stays and gets paid.

	CURVE	ORCA, METEORA	PEGLO
Coins leave the wallet	Yes	Yes	**No**
Coins per strategy	2 to 8	2	**Up to 8**
FX on the same curve	No	No	**Yes**
Same capital, several jobs	No	No	**Yes**
In a depeg	LPs absorb it	LPs absorb it	**Backstops buy at a set discount**

BUSINESS MODEL

Earn when LPs earn

Today

No protocol fee. LPs keep 100% of swap fees and backstop discounts while we grow liquidity.

Protocol share

After an audit, a share of LP fees and backstop discounts goes to a treasury, shown in every quote.

Integrators and issuers

Aggregators add their own fee on top. Issuers fund dedicated backstops for their coin.

GO TO MARKET

Solana first, then everywhere stablecoins move

1	Seed with a few treasuries and market makers holding idle USDC and USDT.
2	Get routed by Solana aggregators so every USDC to EURC or BRZ trade can reach Peglo.
3	Offer issuers a standing backstop and deep pairs against every other stablecoin.
4	Publish the math, depeg simulations and live costs so anyone can check every number.

ROADMAP

Next twelve months

Done

Base with 1inch Aqua and Chainlink CRE. Solana devnet and mainnet.

Next

Audit. Multisig upgrade authority. Sentinel on a keyed RPC with alerts.

Then

Aggregator routing. First real LPs with capped strategies.

Later

Protocol fee and treasury. More FX stablecoins. Several independent reporters.

ASK

What we are looking for

First LPs

Treasuries and market makers willing to run small, capped strategies.

Routing

Aggregators and payment apps that want the cheapest stablecoin FX on Solana.

Audit and grants

Support to audit the program and harden the oracle before scaling.

Live on Solana mainnet · built by a small independent team